

Kodiak Copper Corp.

Abstract Title: The MPD Project: Gate Zone – A Significant New Copper-Gold Porphyry Discovery in Southern BC.

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The MPD Project (MPD) is located in South-Central British Columbia, 40 km south of Merritt and 25 km north of Princeton. Kodiak Copper Corp. (Kodiak) acquired the 9,733 ha property in late 2018 as a single land package which consolidated three historic prospect areas for the first time (Man, Prime, Dillard).

The MPD Project lies within the southern portion of the geological Quesnel Terrane, British Columbia's primary copper-producing belt that hosts nearby mines such as Teck Resource's world-class Highland Valley Mine, New Afton and Copper Mountain. Upper Triassic to Lower Jurassic age alkalic to calc-alkalic volcanoclastic and intrusive rocks of the Nicola Group underlie most of the property (Preto, 1979). Copper-gold mineralization at MPD is hosted by variably to intensely altered porphyritic diorite, associated breccia and phyrlic volcanic rocks. Kodiak reported results from its maiden 2019 drilling in early 2020. The new Gate Zone was discovered with near-vertical hole MPD-19-003 which assayed 0.53% Cu and 0.16 g/t Au over 102 m, within a broader Cu-Au zone extending from near surface to 800 m depth. The Gate Zone is situated at the north end of a large, untested historic copper-in-soil anomaly, having over one km of strike length.

Follow-up angled drilling in 2020 returned higher grades at Gate of 0.70% Cu and 0.49 g/t Au over 282 m, from 263 to 545 m in hole MPD-20-004, within a mineralized envelope of 0.49% Cu and 0.29 g/t Au over 535 m width, between 202 and 737 m downhole.

Gate Zone results to date highlight a broad zone of porphyry copper-gold mineralization (pyrite + chalcopyrite +/- bornite) estimated at least 300 m wide (east-west) and extending down to 800 m vertical depth, which remains open to extension.

Kodiak completed nine holes totaling 6,698 m during the 2020 drill program, four of which have been reported to date. Kodiak is fully funded for the 2021 program and drilling will continue in early 2021.

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